

Long Island Maritime Museum
Year to Date Income Statement
Compared with Budget and Last Year
For the Twelve Months Ending December 31, 2011

		2011 Budget	2011 Actual	2012 Amount
	Revenues			
1	Sales	\$ 0.00	\$ 0.00	0.00
2	Research	200.00	344.96	200.00
3	Contributions-Unrestricted	25,000.00	42,018.00	25,000.00
4	Holding Sales	500.00	871.00	500.00
5	Internet Ad Credits	2,000.00	0.00	650.00
6 (69)	Contributions - Ockers TEP	0.00	0.00	50,000.00
7 (68)	Contributions - Marine Railway	25,000.00	0.00	20,000.00
8	Admissions	10,000.00	5,725.00	7,500.00
9	Group Tours	7,000.00	4,694.50	7,000.00
10	Facility Use	10,000.00	10,933.00	15,000.00
11	Cottage Rental	8,400.00	8,435.90	8,400.00
12 (59)	Gift Shop Sales	15,000.00	12,408.28	15,000.00
13 (110)	Membership	15,000.00	11,334.04	15,000.00
14 (64)	Bays Days Summer Camp	15,000.00	18,115.00	20,000.00
15 (66)	Break Programs	0.00	0.00	3,750.00
16 (65)	After School Programs	36,000.00	2,435.00	11,000.00
17 (74)	Recognition Dinner	30,000.00	29,265.00	35,000.00
18 (67)	Cruise-Lauren Kristy	7,500.00	4,517.68	7,500.00
19 (79)	Lobsterpalooza	7,500.00	2,950.00	4,000.00

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20 (70)	Raffle Boat - 2012	0.00	0.00	8,000.00
21 (71)	Kite Festival	6,000.00	0.00	6,000.00
22 (76)	Summer Regatta	0.00	0.00	3,000.00
23 (73)	Nautical/Pirate Festival	9,000.00	19,206.00	25,000.00
24 (75)	Seafood Festival	100,000.00	152,717.50	150,000.00
25 (72)	Country Festival	1,200.00	0.00	25,000.00
26 (77)	Boat Burning	7,500.00	5,858.00	6,500.00
27	Jingle Bell Walk	1,000.00	694.00	1,000.00
28	Contributions-Restricted	0.00	5,293.43	500.00
29	Interest Income	0.00	121.16	120.00
30 (114)	Grants Receivable - PO	50,000.00	24,000.00	50,000.00
31	Boat Slip Rental	10,000.00	1,330.00	10,000*
32 (60)	Boat Sales/ Deaccession Sales	0.00	100.00	5,000.00
33	Priscilla Passenger Gratuities	0.00	70.00	150.00
34	Priscilla	0.00	0.00	0.00
35 (107)	Cruises - Priscilla	10,000.00	14,385.00	35,000.00
36	Annual Appeal - 2012	0.00	270.00	2,500.00
37 (80)	Charlotte	0.00	0.00	18,750.00
38 (105)	Grants	0.00	0.00	50,000.00
39	Other Income	30,000.00	59.56	0.00

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40	Health Insurance Reimbursement	0.00	3,746.03	0.00
41	Investment Income	0.00	0.00	0.00
42	Realized gain on Investment	0.00	0.00	0.00
43	Miscellaneous Income	0.00	0.00	0.00
44	Investment Income-Restricted	0.00	0.00	0.00
45	Contributions - Doll Exhibit	800.00	853.00	0.00
46	Contributions - Rainbow Restor	2,000.00	1,000.00	0.00
47	Maritime Travel Series	2,000.00	0.00	0.00
48	Raffle Boat - 2009	0.00	0.00	0.00
49	Raffle Boat - 2010	0.00	0.00	0.00
50	Raffle Boat - 2011	8,000.00	8,136.00	0.00
51	Raffle - Whisp	0.00	0.00	0.00
52	Annual Appeal - 2011	2,500.00	1,520.00	0.00
53	Grants Restricted-Ocker TC	0.00	0.00	0.00
54	Finance Charge Income	0.00	0.00	0.00
55	Dividend Income	10,000.00	0.00	0.00
56	Shipping Charges Reimbursed	0.00	0.00	0.00
57	Fee Discounts	0.00	0.00	0.00
58	Unrealized Gain/Loss	0.00	0.00	0.00

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	Total Revenues	464,100.00	393,407.04	632,020.00
	Expenses			
59 (12)	Purchases-Gift Shop	9,000.00	8,550.62	8,000.00
60 (32)	Boat Sale	0.00	50.00	100.00
61	Boat Shop Projects	1,000.00	823.80	1,000.00
62	Collection Expenses	1,800.00	957.41	1,800.00
63	Exhibit Expense	6,000.00	1,353.53	5,000.00
64 (14)	Bay Days Summer Camp	5,000.00	1,275.60	7,500.00
65 (16)	After School Program Expenses	15,000.00	375.93	5,000.00
66 (15)	Break Programs	0.00	0.00	600.00
67 (18)	Cruise-Lauren Kristy	0.00	551.78	500.00
68 (7)	Marine Railway	25,000.00	0.00	40,000.00
69 (6)	Ockers TEP	0.00	0.00	50,000.00
70 (20)	Raffle Boat 2012	0.00	131.00	2,000.00
71 (21)	Kite Festival Expense	4,000.00	374.00	1,000.00
72 (25)	Country Festival	0.00	0.00	15,000.00
73 (23)	Nautical/Pirate Festival	5,000.00	11,392.00	12,000.00
74 (17)	Recognition Dinner Expenses	15,000.00	13,491.32	15,000.00
75 (24)	Seafood Festival Expenses	50,000.00	51,916.70	50,000.00

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76 (22)	Summer Regatta	0.00	0.00	2,000.00
77 (26)	Boat Burning	1,500.00	0.00	500.00
78	Events Expense - Please Detail	12,000.00	3,195.19	0.00
79 (19)	Lobsterpalooza Expenses	1,500.00	2,685.14	3,000.00
80 (37)	Charlotte	0.00	0.00	18,750.00
81	External Audit	7,500.00	7,500.00	7,500.00
82	Legal Fees	0.00	1,800.00	0.00
83	Professional Fees	0.00	0.00	0.00
84	Staff Development and Training	600.00	189.15	500.00
85	Telephone Expense	1,800.00	1,615.09	1,800.00
86	Postage and Shipping Expense	1,500.00	1,354.10	1,500.00
87	Charitable Contributions	0.00	300.00	0.00
88	Computer Expense	1,000.00	2,590.59	2,500.00
89	Ground Surface Cable Trays	0.00	0.00	2,000.00
90	Equipment Repair	0.00	3,792.38	1,000.00
91	East Gate House - Utilities	6,000.00	0.00	5,000.00
92	East Gate House	10,200.00	0.00	2,000.00
93	Maintenance Expense - Vessels	5,000.00	242.55	2,000.00
94	Penney Boat Shop - Maintenance	0.00	222.10	250.00
95	Penney Boat Shop- Supplies	0.00	12.00	100.00

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96	Penney Boat Shop- Equipment	0.00	0.00	100.00
97	Oyster House - Maintenance	500.00	0.00	500.00
98	Small Craft Bldg - Maintenance	0.00	0.00	200.00
99	Bayman's Cottage - Maintenance	0.00	0.00	0.00
100	Grooms Moonbeam - Maintenance	0.00	305.05	200.00
101	Grooms Moonbeam - Supplies	0.00	0.00	250.00
102	Grooms Moonbeam - Equipment	0.00	0.00	100.00
103	Main Bldg - Maintenance	0.00	1,865.17	500.00
104	Main Bldg - Utilities	0.00	0.00	1,500.00
105 (38)	Main Bldg - Grant Expenses	0.00	0.00	50,000.00
106	Gazebo Windscreens	0.00	0.00	1,800.00
107 (35)	Priscilla - Maintenance	0.00	16,090.83	5,000.00
108	Printing Expense	5,000.00	3,566.25	5,000.00
109	Dolphin Newsletter	0.00	0.00	0.00
110 (13)	Membership	500.00	0.00	500.00
111	Programs	0.00	0.00	0.00
112	Promotions	0.00	150.00	0.00
113	Advertising	1,800.00	4,549.28	0.00
114 (30)	Marketing	36,000.00	36,000.00	36,000.00
115	Fuel Reimbursement	0.00	30.00	500.00

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116	Trailer Expense	0.00	79.00	0.00
117	Travel Expense	0.00	369.73	300.00
118	Conferences Expense	1,000.00	0.00	1,000.00
119	Volunteer Expenses	1,000.00	158.60	500.00
120	Bank and CC Service Charges	1,200.00	2,353.45	2,500.00
121	Interest Expense	5,000.00	0.00	0.00
122	Insurance - D&O	0.00	0.00	1,485.00
123	Insurance-Health	10,000.00	8,957.80	10,000.00
124	Insurance-Disabilty	750.00	347.61	750.00
125	Insurance-Workmens Comp	6,000.00	5,336.69	6,000.00
126	Insurance - Events	1,000.00	0.00	5,000.00
127	Insurance - General Liability	12,000.00	8,661.51	12,000.00
128	Insurance -Marine-Priscilla	11,500.00	0.00	10,500.00
129	Insurance - Marine - Other	0.00	778.33	1,000.00
130	Insurance - Auto	0.00	0.00	267.00
131	License Fees	300.00	256.50	0.00
132	Office Expenses	6,000.00	3,038.00	4,000.00
133	Dues & Subscriptions	1,000.00	577.95	1,000.00
134	Repairs & Maint. for Equipment	7,500.00	786.59	1,000.00
135	Grounds Maintenance	0.00	834.39	1,000.00

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136	Payroll Tax Expense	12,167.00	45,159.74	50,000.00
137	Payroll Service Fees	2,422.71	3,208.68	3,300.00
138	Net Wages	0.00	124,636.06	142,000.00
139	Utilities	1,500.00	1,599.75	1,500.00
140	Other Expense	0.00	0.00	0.00
141	Grant Receivable-Priscilla Bir	0.00	0.00	0.00
142	Grant Receivable-Nautical Fest	0.00	0.00	0.00
143	Ending inventory	0.00	0.00	0.00
144	Beginning Inventory	0.00	0.00	0.00
145	Cost of Sales-Salaries and Wag	0.00	0.00	0.00
146	Collection Expenses - Rainbow	2,000.00	0.00	0.00
147	Maritime Travel Series	1,000.00	0.00	0.00
148	Raffle Boat - 2010 Moonbeam	0.00	39.07	0.00
149	Raffle Boat -Penny Boat 2011	200.00	569.81	0.00
150	Small Craft Bldg	0.00	30.83	0.00
151	Grant Receivable	0.00	0.00	0.00
152	Seafood Festival-Grant	0.00	0.00	0.00
153	Restoration Tent - Maintenance	0.00	1,299.69	0.00
154	Maintenance - Other	2,000.00	2,236.50	0.00
155	Cookbook	0.00	0.00	0.00

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156	Advertising-Grant	0.00	0.00	0.00
157	Misc Fundraising	0.00	0.00	0.00
158	Gifts	0.00	0.00	0.00
159	Meeting - Lecture Expense	0.00	0.00	0.00
160	Meetings Expense	0.00	0.00	0.00
161	Depreciation Expense	0.00	0.00	0.00
162	Salaries Expense	152,010.00	5,228.81	0.00
163	Salaries Expense - Bay Days	0.00	0.00	0.00
164	Salaries Expense - Priscilla	0.00	600.00	0.00
165	Salaries Expense - Grant	0.00	0.00	0.00
166	Cruise - General	0.00	0.00	0.00
167	Accounting Fees-In House	3,000.00	0.00	0.00
168	Foreign Tax Withheld	0.00	0.00	0.00
169	Marketing-Grant	0.00	0.00	0.00
170	Purchase Disc-Expense Items	0.00	0.00	0.00
171	Gain/Loss on Sale of Assets	0.00	0.00	0.00
	Total Expenses	469,749.71	396,443.65	622,152.00
	Net Income	(\$ 5,649.71)	(\$ 3,036.61)	9,868.00